4000-01

DEPARTMENT OF EDUCATION

Notice of Submission for OMB Review

AGENCY: Department of Education

ACTION: Comment Request

SUMMARY: The Acting Director, Information Collection Clearance Division, Regulatory Information Management Services, Office of Management invites comments on the submission for OMB review as required by the Paperwork Reduction Act of 1995 (Pub. L. 104-13).

DATES: Interested persons are invited to submit comments on or before [insert the 30th day after publication of this notice].

ADDRESSES: Written comments should be addressed to the Office of Information and Regulatory Affairs, Attention: Education Desk Officer, Office of Management and Budget, 725 17th Street. N.W.. Room 10222, New Executive Office Building, Washington, D.C. 20503, be faxed to (202) 395-5806 or emailed to oira submission@omb.eop.gov with a cc: to ICDocketMgr@ed.gov. Please note that written comments received in response to this notice will be considered public records.

SUPPLEMENTARY INFORMATION: Section 3506 of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) requires that the Office of Management and Budget (OMB) provide interested Federal agencies and the public an early opportunity to comment on information collection requests. The OMB is particularly interested in comments which: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

Dated:

AUG 2 0 2010

Sheila Carey, Acting Director

Information Collection Clearance Division Regulatory Information Management Services

FR Publication Date-August 25, 2010

Office of Management



Federal Student Aid

Type of Review: Revision

Title of Collection: William D. Ford Federal Direct Loan (Direct Loan) Program Federal Direct PLUS

Loan Master Promissory Note and Endorser Addendum

OMB Control Number: 1845-0068

Agency Form Number(s): N/A

Frequency of Responses: On Occasion

Affected Public: Individuals or households

Total Estimated Number of Annual Responses: 1,364,219

Total Estimated Annual Burden Hours: 682,110

Abstract: The Federal PLUS Loan Master Promissory Note (Direct PLUS Loan MPN) serves as the means by which an individual applies for and agrees to repay a Federal Direct PLUS Loan. The Direct PLUS Loan MPN also informs the borrower of the terms and conditions of Direct PLUS Loan and includes a statement of borrower's rights and responsibilities. A Direct PLUS Loan borrower must not have an adverse credit history. If an applicant for a Direct PLUS Loan is determined to have an adverse credit history, the applicant may qualify for a Direct PLUS Loan by obtaining an endorser who does not have an adverse credit history. The Endorser Addendum serves as the means by which an endorser agrees to repay the Direct PLUS Loan if the borrower does not repay it.

RegInfo.gov Web site at <a href="http://www.reginfo.gov/public/do/PRAMain">http://www.reginfo.gov/public/do/PRAMain</a> or from the Department's website at <a href="http://edicsweb.ed.gov">http://edicsweb.ed.gov</a>, by selecting the "Browse Pending Collections" link and by clicking on link number 4339. When you access the information collection, click on "Download Attachments" to view. Written requests for information should be addressed to U.S. Department of Education, 400 Maryland Avenue, SW, LBJ, Washington, D.C. 20202-4537. Requests may also be electronically mailed to the Internet address <a href="https://edicsweb.ed.gov">ICDocketMgr@ed.gov</a> or faxed to 202-401-0920. Please specify the complete title of the information collection and OMB Control Number when making your request.

Individuals who use a telecommunications device for the deaf (TDD) may call the Federal Information Relay Service (FIRS) at 1-800-877-8339.